



ANNUAL REPORT

CANBERRA CHRISTIAN
RADIO LTD

tune in to *life.*

2023

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FROM THE CHAIR

INTRODUCTION

Here we are at the end of another financial year, 2023.

Last year I mentioned a few words that could easily summarise the previous 12 months. They were:

[Inflation](#) | [war in Ukraine](#) | [culture](#) | [intolerance](#) | [pride](#) | [COVID-19](#) | [abortion](#) | [conspiracy theories](#) | [hypocritical politicians](#) | [inclusion](#) | [climate](#) | [tariffs](#)

Expanding on a few: Intolerance – if the cap fits, wear it; Hypocritical politicians - on all sides; Inclusion - aka exclusion of Christian (God's) morals.

I'm sure that for each word you could add a whole essay on what it has meant to you, and perhaps a whole book on what it has meant to society, both in Australia and around the world.

This year has changed little. Perhaps to inflation I could add 'interest rates,' but all the others would remain, though perhaps in a different order depending on how you have been affected.

Throughout this, we, the team at your Canberra Christian Community radio station, 1WAY FM, have continued to broadcast, free of charge, the Christian message of hope and encouragement to our listeners. We play Christian music and have been able to engage with our community more and more, thanks to the easing of COVID restrictions.

Furthermore, we air many programs that teach God's Word. These programs are taught by people from the local region, other Australians, or well-known international teachers. We also do many interviews with local and interstate Australians, and people overseas including authors, community leaders and musicians. We've been able to discuss subjects like finance, mental health, physical health, acting, cooking and so much more.

A special mention to our new presenters, Mick and Tam. They have come on board the weekday presenting team as a dynamic duo on Wednesday afternoons hosting an interview show with local Canberrans, sharing the story of their lives, including how God is working through them. Through this, Mick, Tam, and their listeners are getting to know many people who contribute to our local community. Mick and Tam also host 1WAY Home on Tuesdays with banter, wit and fun. Well done, Mick and Tam.



FROM THE CHAIR

VISION AND MISSION

Our vision is to share the living hope of Jesus (1 Peter 1:3) and to promote a Christian perspective on social issues in our community today. Our mission is to share the reality of Jesus in relevant and relatable ways by presenting real stories by real people in real life. We serve Canberra and the surrounding region, and even reach the world online! And, yes, we have had reports from listeners thousands of km away!



SUPPORT AND OPPORTUNITIES

I know the last 12 months have been difficult financially for many of our listeners. I'd like to thank the many people who donated to the station during our June Appeal. It is donors like you who keep this radio station going, not for praise, BUT, because you want to help tell people the news of God's salvation and grace. Thank you. Your generosity also helps to encourage people in their Christian walk, which can often be painful yet character building. Sometimes, though, your donations simply encourage people to enjoy their day!

This year, we have successfully completed the installation of our new broadcasting software and other associated hardware, which replaced our seriously out-of-date software and systems. We also completed a much-needed renovation of the whole station's premises from a collection of pokey little offices with filing cabinets everywhere, to a modern, spacious and visitor friendly work environment. And we've got better studios too! All this was done with the monetary donations from the past two years.



FROM THE CHAIR

OUR FINANCIAL POSITION

Unfortunately, like everyone else this year, we have had to operate with reduced retained funds, and a reduction in donations probably due to high inflation, soaring rents and interest rates and general economic malaise. Our staff numbers have had to be reduced and our GM has volunteered to work less hours to help make ends meet. We continue to pay rent and electricity on Black Mountain Tower, which, even for a community radio station, isn't cheap. However, we know we are reaching the region with the message God. Our merciful God wants each and every person to hear His Good News, and we're privileged to be able to minister to them in their car, their home, or wherever they are! It should also be noted that none of the board members receive any financial wages or benefits from the station, we are all volunteers.

Please review the financial reports on the following pages for more detail.

But, it is not all doom and gloom.

We are God's voice to this region, and we humbly encourage you, our members, listeners, and donors to continue to help 1WAY FM in whatever way you can. Financially or by volunteering. If you feel called to do this, please contact us. If you have skills in areas like trades, administration, public relations, or community engagement, we would be so grateful for your help. Can you help?

Have you thought about being involved with the Board of Canberra Christian Radio Ltd?

We would welcome any members considering becoming a director on the Board. We welcome new people, seeking to reach an ever-changing community. Is God calling you to something you haven't thought of before? Being a director on the Board is not an onerous task, but a varied one where you can help guide how this 'essential service' is provided to our local community.



FROM THE CHAIR

LOOKING AHEAD

Being based here in Canberra for 32 years, we will continue to serve the community in the Canberra region. As a local non-denominational Christian community radio station, we strive to embody our values of hope, wisdom, self-control, humility, and servanthood.

We look forward to the opportunities that 2024 will bring for our content and team members to promote these Christ-like attributes.

We value your feedback. What are we doing well? Are there other things you would like us to do? What would you like to hear on this station? We would cherish your input and involvement in any way for our community, your community.

Please join us for another year of broadcasting the message of Christian hope, Godly wisdom, and encouragement to the local Canberra region.

May the extensive Grace of our amazing God be with you this coming year. I ask our God to be with you as you go through various trials, or just 'life, itself' and that He will lead you with His reassuring hand.

David Lee

Chair
Canberra Christian Radio Ltd
November 2023



We aim to become a vibrant, thriving community radio station that is well-resourced, characterised by professionalism, relevant and visible in our community, to ensure that we can keep providing a Christian message of hope and encouragement every day.

SUMMARY OF THE YEAR

INTERVIEWS
140

EVENTS
11

CHURCH
CONNECTIONS
82

SPONSORS
56

OUTSIDE
BROADCASTS
3

PARTNERS
53

MEMBERS
107

DONATIONS
1368

TOTAL
VALUE OF
DONATIONS
\$222,970
TOTAL VALUE OF
SPONSORSHIP
\$98,214

MESSAGES OF HOPE AND ENCOURAGEMENT



Thanks for bringing fun,
laughter and faith to the radio!
- Martin

Keep going... you make
a great impact!
- Paul

Keep up the good work
proclaiming God's word!!
- Andrew

Thank you for the quality
sermons, & Sunday
programs, they really
help to grow my
relationship with God.
Keep up the great work.
- Alicia

Love the station. I listen on my long
drive to work & home every day.
Great way to start & finish the day.
- Bernadette

I really enjoy listening to
the station whenever I can.
It's always uplifting and
keeps me closer to God!
- Odette

Following 1WAY FM from when
it was Radio Rhema - God is
good!
- Frank

We enjoy your music and
Christian witness to our
community.
- Dallas

1WAY FM is the soundtrack
of my life and is very
encouraging.
- Jan

GOVERNANCE AND MANAGEMENT

2023 BOARD



Chair
**David
Lee**



Member
**Wayne
Mullens**



Member
**Monique
Lanham**



Member
**Tracey
Radbourne**



Member
**Michael
Cooper**



Member
**Anita
Callaway**



Member
**Gary
Presneill**



Member
**Kathleen Parsons
(until Feb 2023)**

LEADERSHIP TEAM



General
Manager
Jenny Anderson



Content
Coordinator
Kieren Webb



Communication &
Events Coordinator
Mariah Martin



Office
Coordinator
Mercy Jeremiah



Personal
Assistant
Dania Anderson

STRATEGIC DIRECTION

VISION

Sharing the living hope of Jesus
1 Peter 1:3



MISSION

Sharing Jesus in relevant and relatable ways by
presenting real stories by real people in real life.

OUR VALUES

The core values that define 1WAY FM as a Christian
community radio station are:

Hope | Wisdom | Self Control | Humility | Servanthood

STATEMENT OF PURPOSE

1WAY FM presents a Christian message of hope and
encouragement to our listeners.

ABOUT US

Canberra Christian Radio Limited (CCRL) was incorporated in February 1991.

Initially broadcasting as Rhema FM Canberra, CCRL took advantage of Temporary Community Broadcast Licences (TCBLs) that allowed broadcasts for limited hours. It shared frequencies with other community radio broadcasters seeking a permanent community broadcasting licence in the Canberra Region.

The early transmissions were from Black Mountain Tower on 105.5 and the studios were at Suite 2 (First Floor) 53 Bowman Street Macquarie. However, in late 1996 the Station had to move to a demountable building at the Canberra Church of Christ in Belconnen because of high accommodation costs in Macquarie. Around this time the Station was transmitting on 107.1 and it also had a translator transmitting from a house in Southern Canberra.

In 2000, Rhema FM Canberra was the second United Christian Broadcasters (UCB) affiliated station in Australia to get a permanent community radio broadcasting licence for religious purposes. Not long after, CCRL changed the Station name to 1WAY FM in line with the Station's call sign: 1WAY.

Since then, 1WAY FM has been broadcasting a Christian message to Canberra and surrounding regions 24 hours a day, 7 days a week. Today 1WAY FM broadcasts on 91.9 and on 94.3 in Tuggeranong as well as streaming online and is very thankful for our studios in Fyshwick.

In 2015 we moved our transmission from Black Mountain Tower to Poppet Hill with the intention of gaining better coverage within our licenced area and to reduce transmission costs. Unfortunately, due to site and facility deficiencies that became evident after the move, the solution did not adequately address the coverage and supportability benefits that were envisaged.

In 2019 we returned our transmission to Black Mountain Tower (BMT) from Poppet Hill. This has significantly improved the coverage, quality, strength, and reliability of the 91.9 signal to the Canberra region. We also have long-term security of tenure at BMT. All this comes at a higher cost, but we are believing for support from our members, sponsors, partners, and supporters.

The last 32 years have positioned 1WAY FM as a valuable part of the Canberra region.

We aim to become a vibrant, thriving community radio station that is well-resourced, characterised by professionalism, relevant and visible in our community, to ensure that we can keep providing a Christian message of hope and encouragement every day.

We live in an "insta-world" where people are inundated with information. As a community radio station, we help people sort through the information overload. We support people in the local region as they grow in their Christian faith. We have the opportunity, because of our relationships with Christian support organisations, to raise awareness of the needs in our region. We are influencers in our society, to help connect people and reduce isolation in our community, supporting those who are marginalised and those in need.

We believe that by promoting a Christian perspective across our region and encouraging our listeners and supporters to live lives embodying the station's core values of faith, hope, love, humility, wisdom and servanthood we will have a positive impact on the wider community while helping to reflect a sense of Australian identity, character and cultural diversity.



OUR APPROACH

To become a vital part of the community in our local region that is relevant, connected and engaged, we seek to:

- Interact closely with our community of interest;
- Understand current issues and present them in a Christian context;
- Showcase, through our on-air and online content, the work that Christ is doing in our community;
- Partner with local Churches, organisations and ministries to unify and amplify God's work in our community;
- Encourage interaction, collaboration, collegiality and unity of purpose within the Christian community;
- Publicise events in our local region that are of interest to our community;
- Promote local content; stories, artists and news; and
- Steward the resources and opportunities we have been given to contribute to society.



OUR AIM

1WAY FM:

- is a vibrant thriving Christian community radio station that is relevant and visible in the community;
- has strong relationships with our Christian community;
- is widely recognised and respected as a valuable part of the broader community;
- is an organisation characterised by innovation and professionalism; and
- has a diverse well-resourced team supported by a strong collaborative culture and sense of purpose.



OUR GOALS

GOAL 1:

Stabilise our financial position to ensure we remain sustainable.

The current economic climate poses some challenges for not-for-profit organisations who rely on donations and other discretionary funding to meet their operational requirements. To ensure that 1WAY FM is adequately funded to maintain a stable financial position we need to focus on maximising our revenue-raising opportunities and developing new sources of sustainable income.

GOAL 2:

Ensure accessibility and reliability of our transmission by addressing issues with signal strength, coverage and the reliability of our broadcast transmission equipment.

To be an effective radio station, 1WAY FM needs to ensure that our signal can be picked up reliably across our licence area. Poor signal strength and technical failure in some of our equipment has reduced our effectiveness and has potentially resulted in a loss of listeners or poor listener engagement. Addressing these issues and ensuring ongoing maintenance of our technical environment is paramount to our success.



GOAL 3:

Enrich our on-air content and listener experience.

1WAY FM recognises that people are inundated with information, requests and demands on their time every day. To be heard amongst the noise, 1WAY FM needs to offer a credible, reliable, relevant source of content that appeals to our listeners.

GOAL 4:

Develop and expand our volunteer team.

The value of our community of interest's involvement, across all aspects of our business, cannot be overlooked. As we seek to grow our organisation, we must focus on developing our skills and expanding our volunteer team.

GOAL 5:

Build strong relationships with our community.

1WAY FM focuses on relationships, promoting a Christian perspective through both our on air content and by connecting our listeners into local church and community groups in the Canberra region. It is in connection with local Churches and other ministries that the vision of 1WAY FM is fulfilled, therefore it is important to facilitate a common vision and find common ground on which we can support each other's activities.

GOAL 6:

Reach our community more effectively with emerging technology.

Engaging in research and development, looking at new trends and technology, and working out how to incorporate those technologies that could improve our ability to reach our listening community more effectively.

FROM THE GM

For everything there is a season, a time for every activity under heaven. Ecclesiastes 3:1 NLT



What a year it has been! There have been some major highlights and some challenging times, but through it all God is faithful. We have been through a season of blessing, with the finances provided to be able to make some major upgrades to our technology, transmitter, and to the station itself. This has made the station a much more welcoming place to bring guests, and a nicer place to work. It has also helped to ensure a much more reliable signal and that the technology we use is stable and secure. We continue to thank God for all the generous supporters who have made this possible.



We have just celebrated 30 years on air! This is an incredible milestone and a testament to God who provides for all our needs through our wonderful listeners, donors, partners, sponsors and other supporters. We have been working on updating our Strategic Plan so we are ready to face the challenges that the future brings.

One of the challenges in this season is that our income is not rising at the same rate as our expenses. To help fund this shortfall, we will be holding a November appeal this year. Please pray that God will release the finances to balance our books and provide for our future needs.



There are so many things that we are looking forward to bringing you in the future. We will keep bringing more of the wonderful music and conversations that we already have on air, we are also working on building greater connections with the local community.

We need to broaden our volunteer team so we can attend more local events and get out into the community, to be more visible in the local region.

We want to support churches and other Christian organisations by shining a light on what God is doing in their ministry, to invite others to be a part of it and attend their events. To foster greater unity throughout our wonderful region and tell the stories of what God is doing, yesterday today and tomorrow.

I'd like to invite you to keep 1WAY FM in your prayers. Here are a few critical prayer points for this time:

- That God would bring skilled volunteers to enable us to reach further to share the love of Jesus over the airwaves – providing hope and encouragement to our region.
- That we would have the capacity to train these volunteers and deploy them where He wants them, to advance God's Kingdom here in the nation's capital region.
- That the finances will be provided to ensure the stability we need to keep offering local stories told by our wonderful volunteer presenters to speak into hearts across the region.

Thank you for the love and support that continues to be poured out to the team as we meet you at events, talk on the phone or through social media, and in the various other ways that we meet. Your words of encouragement keep us going.

We are looking forward to serving you in the year ahead!

May God bless you in this season and every season, with joy, peace and love as He turns your heart towards our wonderful saviour, Jesus.

Jenny

FUNDRAISING - JUNE APPEAL

A huge thank you for your prayers, donations, and support for our June Appeal. We set a high target in a tough financial climate, and while we didn't make our target, we DID raise \$124,371 to keep presenting a message of hope and encouragement to our region!

Thank you! We know that God will provide for all of our needs, we just need to wait on Him to see how that works for this season and keep doing all we can to be good stewards of the gift that He has given us, ensuring that we run the station efficiently.

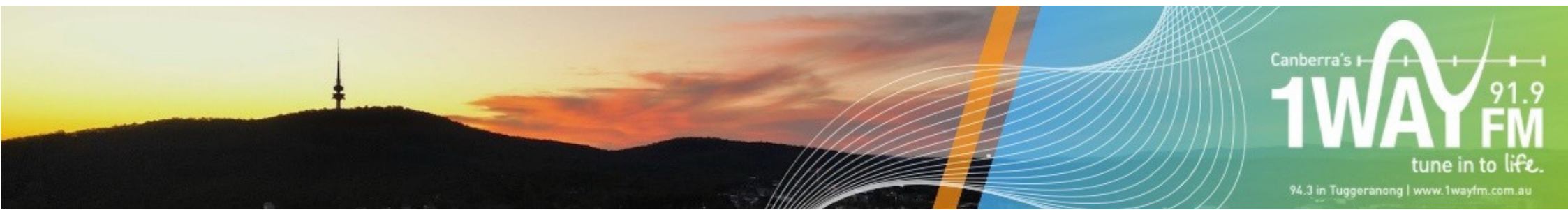
I have learned to be content regardless of my circumstances.

I know how to live humbly, and I know how to abound.

*I am accustomed to any and every situation –
to being filled and being hungry,
to having plenty and having need.*

I can do all things through Christ who gives me strength.

Phil 4:11-13



FINANCIAL ANALYSIS

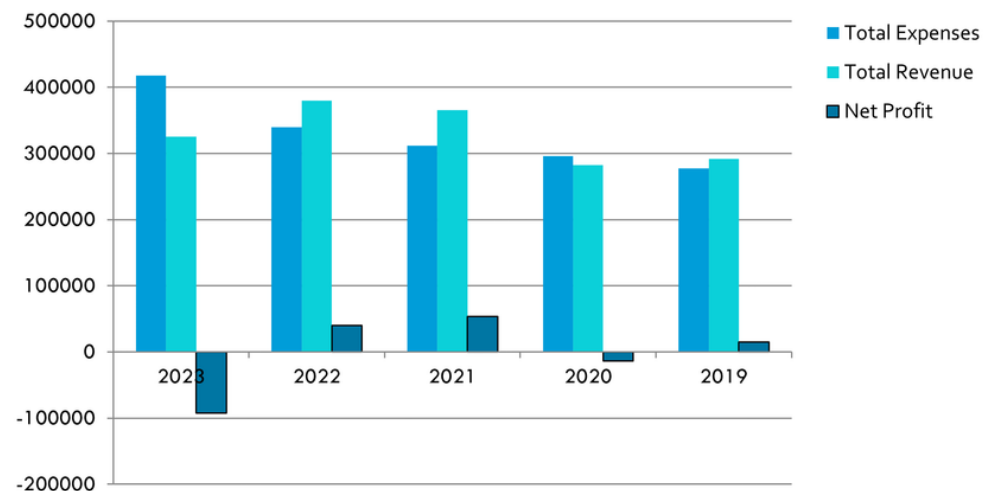
In the 2022/23 financial year we have recorded a deficit of \$92,633. We continue to see strong support from our donors and sponsors, with donations still accounting for 69% of revenue.

In this financial year, our renovations were completed, providing us with beautiful new studios and administration spaces. This is providing a much better space to work from that is more suited to our needs now and into the future. The renovations have depleted our cash at bank. We have made some adjustments to our staffing levels to ensure that this shortfall doesn't continue. We are also running a November fundraising appeal to provide funding for the rest of the financial year.

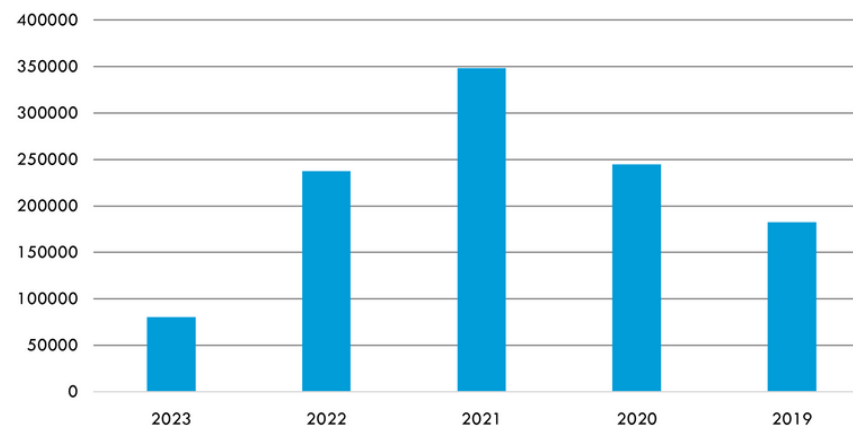
Thank you for continuing to respond to God's call to invest in providing a Christian message of hope and encouragement in the nation's capital region. We are extremely grateful and humbled by your support and thankful for your prayers.

Thank you, God, for your provision, and for the finances that are yet to come!

Surplus and Deficit



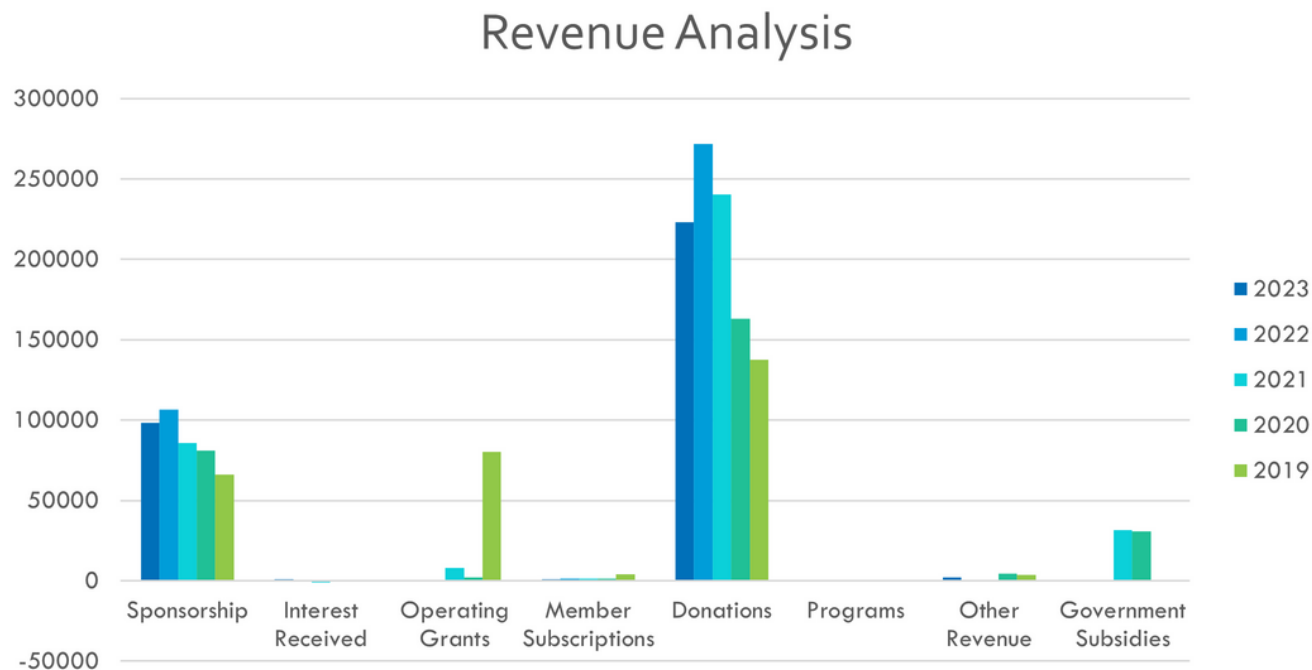
Cash at Bank



REVENUE ANALYSIS

Total revenue this financial year decreased by \$54,882 compared to last year. This could be due to the numerous interest rate rises and cost of living increases that we have all seen this year. Our community have continued to support us generously as can be seen by the graph below, with a total revenue of \$325,111 to fund Christian radio in the nation's capital.

Through the generous funding of our donors, we have completed the renovation of our office and studio space including upgrading our security system. We believe that our God is a God of abundance, of more than enough, so we are praying and believing for the funds to complete our fit out by putting new blinds in throughout the station and replacing the desks and speakers in the new studios. This will need to wait until our finances get back on track though.



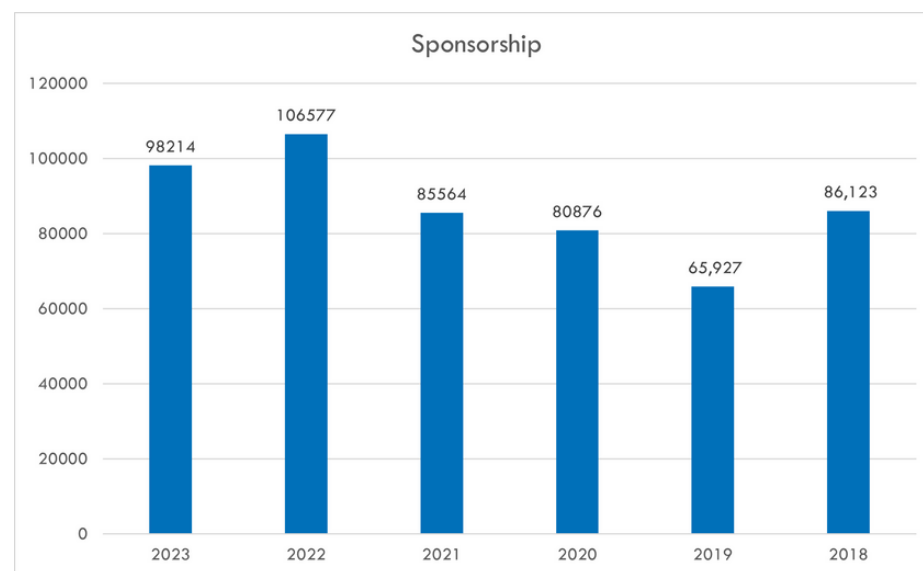
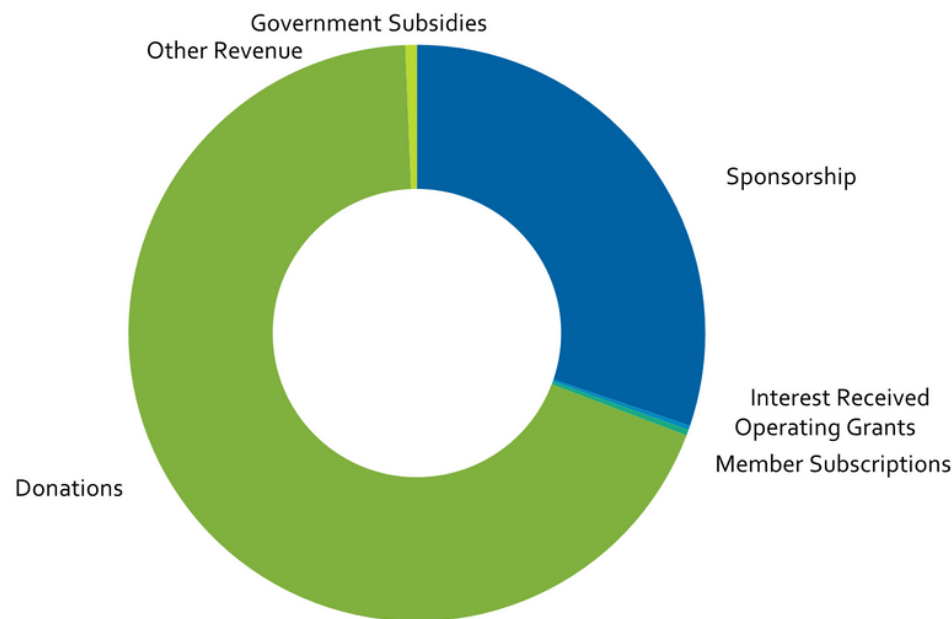
REVENUE SOURCES

Most of the station revenue continues to be received through donations. We are very blessed by the generous support we continue to receive from individuals, organisations, and church communities throughout the year. Thank you to all our wonderful partners who give regular financial contributions throughout the year contributing to the ongoing work of the Station! Your regular gifts make it so much easier to budget and plan. Thank you for your faithful support!

Donations this year accounted for 69% of our annual revenue, a percentage that reflects the continued generosity and support of our listeners. Our team have focused on sharing the need and highlighting the work that God is doing over the airwaves in our region. This has led to generous support from our listeners to keep 1WAY FM sharing faith and bringing hope in our region. We cannot thank you enough for your support.

Sponsorship is the second largest revenue stream for 1WAY FM. This financial year we were slightly short of our budget, but still had a high level of sponsorship contributions which is a great indicator that we have the backing of our community. Our sponsors are businesses and organisations that support community radio and recognise the value of supporting the community they serve.

We are blessed that so many organisations have chosen 1WAY FM to help build their brand awareness throughout the Canberra region and to promote their local events. Statistics continue to show that radio listeners are significantly more likely to respond to corporate messaging heard on community radio than on commercial stations (Christian Media Australia's Annual National Christian Radio Study, McCrindle Research, March 2019).



EXPENSES

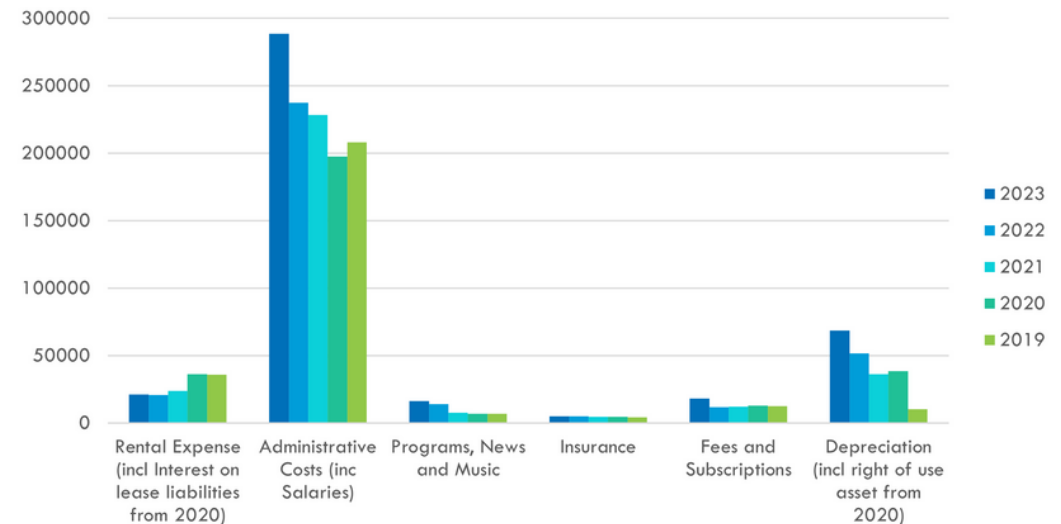
As in previous years, the bulk of our expenditure is on administration costs, most significantly, salaries. There was an adjustment incorporated in these figures to allow for the accrual of long service leave

Looking across our expenses, we have had an average increase in our costs of 22.75%. This has required us to make some difficult decisions and to reduce our staffing level back to three part-time staff members on the team, and a casual working 10 hours per week (2.2 FTE). The part time roles include the General Manager, Content Coordinator, and the Communication & Events Coordinator. The team is responsible for coordinating our amazing volunteer team to ensure that administration is looked after and we can provide great content on air.

Our budgeted operating expenses for the 2023/24 financial year are \$431,755, not including any allowance for the fit out of our studios (blinds, desks, and speakers). We are continuing to watch our expenditure closely endeavouring to be good stewards of the resources we have been given. We are also continuing to look for areas that we can trim costs.



Expenses Analysis



ADDITIONAL NOTES

The 2022/23 Financial Statements have been audited by our external auditor, RSM Australia Partners, and a full report is available on the 1WAY FM website (www.1wayfm.com.au).

INDEPENDENT AUDITOR'S REPORT

To the Members of Canberra Christian Radio Limited

Opinion

We have audited the financial report of Canberra Christian Radio Limited (the Company) which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion the accompanying financial report of the Company is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (i) giving a true and fair view of the Company's financial position as at 30 June 2023 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

RSM Australia Partners is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Australia Partners ABN 36 965 185 036

Liability limited by a scheme approved under Professional Standards Legislation

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profit Commission Act 2012*, and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our auditor's report.



RSM AUSTRALIA PARTNERS



RODNEY MILLER
Partner

Canberra, Australian Capital Territory
Dated: 2 November 2023



RSM Australia Partners

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AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Canberra Christian Radio Limited for the year ended 30 June 2023, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Australian Charities and Not-For-Profits Commission Act 2012* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

RSM AUSTRALIA PARTNERS

RODNEY MILLER
Partner

Canberra, Australian Capital Territory
Dated: 2 November 2023

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING

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RSM Australia Pty Ltd ACN 009 321 377 at Birdcove Practice Trust ABN 65 319 382 479 trading as RSM

Liability limited by a scheme approved under Professional Standards Legislation

CANBERRA CHRISTIAN RADIO LIMITED

ABN: 94 051 127 792

DIRECTORS' DECLARATION

30 JUNE 2023

In the directors' opinion:

- The attached financial statements and notes comply with the Corporations Act 2001, the Australian Accounting Standards - Simplified Disclosures, the Australian Charities and Not-for-profits Commission Act 2012, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- The attached financial statements and notes give a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended on that date; and
- These are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the Corporations Act 2001.

On behalf of the directors

Director

Dated: 2 November 2023

CANBERRA CHRISTIAN RADIO LIMITED

ABN: 94 051 127 792

STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2023

	2023	2022
	\$	\$
Revenue	325,111	379,993
Employee benefit expense	(217,393)	(182,691)
Depreciation and amortisation expense	(44,401)	(27,426)
Depreciation on right of use asset	(24,168)	(24,168)
Rental expense	(4,039)	(3,828)
Administration costs	(71,171)	(54,830)
Interest expense of lease liabilities	(16,996)	(16,825)
Program, news and music	(16,402)	(13,805)
Insurance costs	(4,992)	(4,772)
Fees and Subscription	<u>(18,182)</u>	<u>(11,592)</u>
Surplus / (Deficit) attributable to the members	<u>(92,633)</u>	<u>40,056</u>
Other comprehensive income	<u>-</u>	<u>-</u>
Total comprehensive income attributed to the members	<u>(92,633)</u>	<u>40,056</u>

CANBERRA CHRISTIAN RADIO LIMITED

ABN: 94 051 127 792

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2023

	2023	2022
	\$	\$
Current assets		
Cash and cash equivalents	80,340	237,687
Trade and other receivables	11,328	23,186
Other current assets	<u>5,145</u>	<u>6,064</u>
Total current assets	96,813	266,937
Non-current assets		
Property, plant and equipment	234,732	146,001
Right of use asset	<u>265,923</u>	<u>290,091</u>
Total non-current assets	500,655	436,092
TOTAL ASSETS	597,468	703,029
Current liabilities		
Trade and other payables	33,295	23,262
Income received in advance	103,620	123,714
Provisions	20,592	7,064
Lease liabilities	<u>17,931</u>	<u>16,395</u>
Total current liabilities	175,438	170,435
Non-current liabilities		
Lease liabilities	<u>287,429</u>	<u>305,360</u>
Total non-current liabilities	287,429	305,360
TOTAL LIABILITIES	462,867	475,795
NET ASSETS	134,601	227,234
Retained earnings	<u>134,601</u>	<u>227,234</u>
TOTAL EQUITY	134,601	227,234

THANK YOU

We would like to express our heartfelt thanks to all of our members, donors, partners, sponsors and grant bodies who make it possible for us to continue bringing a Christian message of hope and encouragement to our listeners.



PARTNERING WITH OUR COMMUNITY

The past twelve months brought with them many community-focused activities for 1WAY FM.

God blessed us with many opportunities in February 2023. 1WAY FM partnered with Jerrabomberra Community Church to promote their Great Pancake Giveaway held on Shrove Tuesday. While Holbo and K-Man broadcast *The Brekky Show* live from the event, the drive thru gave away over 500 pancakes!

Two days later, 1WAY FM welcomed Bible League Australia's CEO, Hilton Edwards to the studio to promote *Bringing Hope Behind Bars*, a program that provides bibles to inmates in Australia. 1WAY FM was able to raise enough money to buy 592 bibles.

Earlier that month, 1WAY FM took part in The Bible Reading Marathon outside Parliament House. This was a lovely chance to support our fellow Christians and rally behind our city.

We also took part in Feed The Hungry's *Take Away Hunger Day* on the 12th of December. This was an incredible chance to love God's children in Uganda who are fleeing war and in need of food. The 1WAY FM community raised enough money to feed 2155 children for a whole month!

We also launched 1WAY CARELINE in partnership with Careline Connections. This service provides Canberrans with a listening ear, prayerful support and Christian encouragement. Through God's goodness, this service is available 365 days a year.



PARTNERING WITH OUR COMMUNITY

On the first day of April, 1WAY FM's Relay For Life team raised awareness and vital support for the Cancer Council's research and support services. Most of us have been affected by cancer in some way, and the event was a great opportunity to celebrate survivors, remember loved ones and fight back against cancer.

Later in April, we were fortunate enough to provide four days of work experience to Hope. Offering work experience is always an encouraging and fun time, and it is a pleasure to work with the next generation and encourage them in their faith.

The most exciting part of our year was undoubtedly our 30th Birthday High Tea Party. To be a part of the community for so long, and to have the opportunity to reflect on how God has been using His station was certainly cause for celebration and thanksgiving!



PARTNERING WITH OUR COMMUNITY

Two more exciting events that we were a part of include Families Week and Focus on the Family's Marriage Conference. Both of these events were a great chance to build up families in our community and point them to Christ.

We also had the chance to do two more outside broadcasts, one at the Trinity Christian School Fair and another at the *National Day of Prayer and Fasting*. It's always an adventure and privilege to broadcast live from an event, and it gives us a great opportunity to be out and about in our community.

Finally, we wrapped up the year with the Annual June Appeal. This was not an outward-focused event, however. During the June Appeal, the community rallied behind us both prayerfully and financially. The money raised will enable us to remain on-air in the coming months and we are so grateful to God and so thankful for those who support us. During the June Appeal, many members of our community came in to the station to support us and this was such a blessing.

It has been a wonderful twelve months here at 1WAY FM. We would like to thank everyone who made these events such successes. Everyone here at 1WAY FM is looking forward to what God has in store for us over the next twelve months and we look forward to sharing this time with you.

Kiara Thomas
Communication Assistant



CAMPAIGNS

We continue to get involved in supporting some amazing Christian organisations as they raise funds for their vital work in various mission fields, giving the miracle of sight, feeding hungry children and bringing God's Word into prisons. This year we worked with CBM for Miracles Day on 20 August 2022, Feed the Hungry for Take Away Hunger Day on 15 December 2022, Bible League for Bringing Hope Behind Bars with Hilton Edwards in the station on 23 February 2023.

Miracles Day cbm
10 YEARS OF MIRACLES



LeSEA Global
FEED THE HUNGRY
A full life feels good.™

BibleLeague
INTERNATIONAL



THANK YOU FOR YOUR GENEROSITY

Thanks to you, our wonderful listeners, we have:

- provided **349** miracles of sight for people with disabilities in some of the world's poorest countries as part of CBM Miracles Day
- fed **2155** children for a month during Take Away Hunger Day; and
- given **592** Bibles to Aussie prisoners through Bible League: Bringing Hope Behind Bars.

INTERVIEWS

Hew Nunn - Christians Against Poverty
 Kyle Wilkins
 Mariska Meldrum - CBM
 Nicole Denton - CBM
 Jane Edge - CBM
 Lyn Wake - CBM & Miracles Day supporter
 Katie Meadows - Author
 Ryley Batt - Canberra Disability
 Jono Kirk - Compassion Australia
 Jill Graham - Canberra Christian Women's Convention
 Nick Bennett - Open Doors
 Rev Gayl Mills - AFP
 Ps Dave McLennan - St John's Anglican Church
 Lona Rossely - Author
 Phil Davidson
 Sally Dooley - Women Shining
 Maneerat Pinyopusarerk - 100 Voices Choir
 Yemisi - The Joy Well Team
 Emma - TearFund
 Murray Webb - Compassion Australia
 Leisa William - Disability House
 Ps Robert McMullan - St Andrew's Presbyterian
 Leisa William - Disability House
 Dave Miers - Open Doors
 David and Christian - Israel and the Bible
 Geoff Ledger
 Ben Farinazzo
 Marc Haynes - Vision Church
 Mark Warren - Momentum Church Canberra with
 Unpacking Heaven, and Unpacking the Trinity

Ps Robert Miles on topics like: Rosh Hashana - Feast of
 Trumpets, Purim, Passover Seder, "Righteous Gentiles
 Exhibit"
 Marion - Mission Australia
 Nick Jenson
 Martyn Pritchard - Capital Healing Rooms
 Clare Steele - Compassion Australia
 Dave Stephens
 Kate Rodwell - Dignity Freedom Network
 Dr Hilary Moroney - 1WAY FM & Canberra House of Prayer
 Anne Pratt
 Dan Ole Shani - Open Doors
 Dr Sarah Jensen
 Dr David Reeves - Unfolding Word
 Rend Collective
 Matt D'Aquino
 Rod Hopping - Movies Change People
 Rev Noddy Sharma - World Vision
 Mariah Martin - 1WAY FM
 Tracey Austwick - Tathra Singers
 Dr John Shellard
 Canon Rev Andrew White - Christian Faith & Freedom
 George Verwer/Neil Cummings - OMF
 Edwin Mbazira Folii - Ministry in Uganda
 Jacob Doyle
 Greg Amos - AC Property Manangment
 Ben Carblis - Mission Australia
 Andrew Lubbock
 Hortense de Pelleport - Alliance Française de Canberra
 Harrison Riedel Foundation
 Auntie Emma and Uncle John
 Blessy George & Blessy Blessen - Canberra Pentecostal
 Church
 Trish Stuart Smith - International Order of the Cross
 Fr Tony Percy - Calvary Hospital Petition
 Wendy Francis - ACL
 Brett Ryan - Focus on the Family
 Ethan McMaster

Ps Caleb Reid - Impact Church
 Ps Gary Morgan
 Jamie van Heel - National Day of Prayer and Fasting
 Benjamin Hastings
 Michael Flounders
 Matt Rogerson
 Dami Im
 Lee McMullan
 Samaritans Purse
 Luke Holt - Luke and Susie Show & Gracify
 Jenny Anderson - 1WAY FM
 Hilton Edwards - Bible League
 David Lee - 1WAY FM
 Graeme Taylor Llewellyn Choir
 Mike Dooley
 Eric Steggerda - Unfolding Word
 Phil & Julianne McMaster
 Jill Graham - Canberra Women's Christian Convention
 Ps Wayne Brighton - Holy Covenant Anglican Church
 Mark Spencer - National Prayer Breakfast
 Mark Willis - National Prayer Breakfast
 David Smith MP - National Prayer Breakfast
 Noah James - The Chosen
 Thelma Atwell

To book an interview, go to our website and click on the blue "Book Interview" button.
 Then we can get the ball rolling. We'd love to hear from you!





This year, the communication team has had many opportunities to promote events that 1WAY FM has been a part of. Using social media is a crucial part of promotion, and we knew that in order to use these platforms effectively, prayer and planning were required.

On my first day at the station, the Communication Coordinator, Mariah Martin and I worked on an exciting new communication style guide. After doing some research, we created a guide that included fonts, colours logos and a mock-up Instagram feed. Because the communication team was growing, we needed a way to ensure that what we would create conformed to 1WAY FM's branding and design. This doesn't sound very exciting, but it is. This uniformity enables our followers to instantly recognise us in their feeds, and, God willing, it also encourages them to tune in to the station. Social media also creates an opportunity for the community to see the presenters they tune in to hear. This is especially lovely considering the isolation we all experienced during COVID-19.

Social media also gives us an opportunity to minister to people that are more likely to scroll through Facebook than they are to turn on a radio. This helps connect us to a new demographic and holds many exciting possibilities for growth in the future.

Thanks to the hard work of many, and to so many generous donors and prayer warriors, 1WAY FM can continue to use digital communications to share God's love and bring hope to the beautiful city of Canberra.

Kiara Thomas
Communication Assistant

VOLUNTEER STORY

BLESSED BY THE SERVANT-HEARTED AND BLESSED TO SERVE



At my church lately, several faithful young men and women have been called to lead small groups. I have had the chance to build friendships with these people and see them grow in their faith. It has been incredible to see God's hand at work. I, however, have not been called to this ministry due to physical limitations. This is the point where I could sit at home and watch Netflix, but I know that I am "God's handiwork, created in Christ Jesus to do good works, which God prepared in advance for [me] to do" (Eph 2:10).

Six years ago when I was a teenager, I was living with a long-term illness that left me homebound and unable to attend church or school. Despite this, our God, in his goodness, provided me with a chance to stay connected to the Christian community. I was able to tune in to 1WAY FM. This chance to hear good Christian music, to be encouraged spiritually, to have company during a long day at home alone, and to have a Christ-centred, hope-filled message available to me at the push of a button was so encouraging.

By God's grace, my health has improved and I have been able to start studying communication at university. On the 22nd of July 2022, I began to pray for an opportunity to work for 1WAY FM. To be able to use my passion for communication to minister to others, to gain invaluable work experience in my area of study, and to do it for an organisation that I love was a dream I did not want to let go of.

In God's good timing, the opportunity to join the team at 1WAY FM arose. I have been a volunteer for 1WAY FM since January 2023. I've had the chance to make social media graphics and to write articles about everything from pancake giveaways to Mission Aviation Fellowship pilots. It has certainly been exciting to have these assignments land on my desk.

Sometimes, our limitations feel insurmountable, but they cannot stop us from praying, nor can they stop us from encouraging one another and building each other up (1 Thessalonians 5:11; 5:17). God uses everyone, no matter their ability, no matter their season of life. God gives each of us gifts and passions to use to love and serve one another and to build His Kingdom.

1WAY FM not only has the potentiality to reach many people for Jesus, it also offers a unique opportunity for many people to serve within it. I cannot stack chairs after church, but God has called me to serve Him through 1WAY FM's communications team. I have been incredibly blessed by the people I work with, by the people who help me get to work each week, and by the Christian community that I serve here in Canberra. I have been blessed by the servant-hearted and I am blessed to serve.

Kiara Thomas
Communication Assistant

FROM THE CONTENT COORDINATOR

Kieren Webb, aka the K-man

You might have heard that we now have two married couples on the 1WAY FM airwaves. Mick and Tam have joined the team, and you can hear them twice a week. On Tuesday's 1WAY Home they have fun and (occasionally) meaningful banter with lots of great guests and a few regulars. Wednesday Afternoons they bring a new guest in each week to find the extraordinary in the seemingly ordinary. These afternoon chats are also podcasted. We're always on the lookout for more guests, so maybe you or someone you know has a story to share? If so, please get in touch.

With all the extra guests coming in, it's great that our presenters now have a larger studio to present radio from. We've gone from the small studio that served us for many years ... to what will be Studio B once our new permanent main studio is set-up. Once the main studio is set-up, we'll even be able to bring in bands to perform live on-air.

Another improvement is Zetta, our new radio automation playout system. The feedback from our presenters is that it's easier to use and more reliable than our old playout system. Which means they can focus more on the content and less on the tools.

We've had successful fundraising campaigns for CBM, Feed the Hungry, and Bible League. Thank you to everyone who supports those organisations making a difference in Australia and around the world..



Our local presenter team are doing a great job volunteering their time to connect with you through the radio. Sharing life, stories, what's going on in our local region, and more. Reaching people where they're at and when they need it. Encouraging and sharing Christ's love and hope, in a relatable way.

As well as new presenters, we have gained a new audio editor who edits our podcasts. If you (or someone you know) would like to help, on the mic or behind the scenes, please let us know.

Thank you to our presenters, the content team working behind the scenes, and to everyone that listens, prays, and supports the station.

FAREWELL HOWIE

Howie Warren spent his last day with us on air this year and we can't let that slide by without mentioning some of the amazing work he has done here at 1WAY FM.

Starting his journey with us hosting the Brekky Show many years ago, five days a week, he gave us all the lift we needed to start the day. From his cartoon sounds to his bible trivia, our mornings were never lonely with Howie behind the mic. After years of consistently showing up at around 5am for the show he took a well-deserved rest!

He then joined us again for 1WAY Home and brought the same laughs and heart that he has always shown.

As I write this' I am lost for words to describe all Howie has done for the Christian community in Canberra. So let me sum it up with a few fun memories of Howie from over the years:

- Bringing his guitar to appeals, team meetings and picnics to lead worship for us,
- His love of a good joke and a laugh,
- His use of the word "Chinwag",
- His bible trivia,
- His little words of wisdom to help lead people to Christ, and
- His heart for Christian media.

Howie, thank you for your caring heart and for the years of hard work that you put in to serving the people of the Canberra region through 1WAY FM. We pray that the journey ahead in WA is full of joy and amazing new experiences. We will miss you dearly!

With lots of love, your family at 1WAY FM and the Christian community in the Canberra region. Thank you!

Alyssa
Presenter



ABOUT THIS ANNUAL REPORT

This Annual Report covers our activities and performance for the period of 1 July 2022 to 30 June 2023 - our financial year.

This report serves to inform our stakeholders of how we are progressing as an organisation towards our strategic objectives and demonstrates how we are being accountable for the trust being placed in us by our stakeholders.


We encourage you to read this Annual Report alongside our full CCRL Audited Financial Statements 2022-2023 available in the Members section of our website.




CANBERRA CHRISTIAN RADIO | 1WAY FM

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FEEDBACK

Feedback on this report and on our operations more generally can be sent to manager@1wayfm.com.au or in writing to:

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